

THERESIAN FOUNDATION

INVESTMENT POLICY STATEMENT EXECUTIVE SUMMARY AS OF 12/31/2024

2001 Initial Fund Investment	\$307,111
Current Aggregate Fund Assets	\$ 1,082,409.08
Principal Preservation Amount	\$ 814,415
Investment Objectives	Growth of Capital and Current Income
Main Goal of Fund	To provide for the long-term stability and growth of Theresians International
Risk Tolerance	Moderate
Investment Time Horizon	Perpetuity
Absolute Target Return	5-7%
Relative Target Return	4% plus CPI
Spending Target	3-4% of the average market value of the prior 12 calendar quarters *
Liquidity Requirements	Amount of budgeted Theresians International distribution plus projected Theresian Foundation expenses
Portfolio Restrictions	No Restrictions
Asset Allocation Target Weightings	60% Equity/40% Fixed Income
Tax Status	Nonprofit/Exempt from Income Tax Public Charity Status and Public Support

Objective is for TF total spending including TI distribution to be in adherence to IPS 3.5-4% Spending Rule

****NOTE: To gradually accomplish adherence to the 3-4% Spending Rule of the IPS (approved at the 7/26/17 meeting), distributions to Theresians International will be 5% in 2018, 4.5% in 2019, and 4% in 2020.***

At the 1/28/18 Annual Meeting, however, the Board voted to maintain the 3-4% spending policy as recommended by CBIS and as outlined in the TF IPS, but distributions to TI for the next three years (2018, 2019, and 2020) will remain at 5% providing that the Principal Preservation Amount is maintained. The 2021 distribution will be 4.5%, then 2022 will be 4%.